

Fraser Estates Homeowners Association 2017 Budget

10/04/16
Cash Basis

	Jan - Dec 17
Ordinary Income/Expense	
Income	
Annual Assessment	47,500.00
Total Income	47,500.00
Gross Profit	47,500.00
Expense	
Common Area Expenses	
Lawn Care	9,650.00
Dryland Swales	3,200.00
Street Expenses	
Snowplowing	1,700.00
Total Street Expenses	1,700.00
Utilities	
Water- Common Area	4,500.00
Total Utilities	4,500.00
Total Common Area Expenses	19,050.00
Insurance	
Errors & Omissions	1,900.00
Liability Insurance	980.00
Total Insurance	2,880.00
Professional Fees	
Management Fees	12,654.00
Filing Fees	10.00
Total Professional Fees	12,664.00
Postage and Delivery	306.00
Garage Sale Expenses	30.00
Taxes	
Property	600.00
Total Taxes	600.00
Total Expense	35,530.00
Net Ordinary Income	11,970.00
Other Income/Expense	
Other Income	
Interest Income	30.00
Total Other Income	30.00
Other Expense	
Reserve Account	
Street Repair/Replacement	12,000.00
Total Reserve Account	12,000.00
Total Other Expense	12,000.00
Net Other Income	-11,970.00
Net Income	0.00