

Fraser Estates Homeowners Association

Profit & Loss

January through December 2015

10/04/16

Cash Basis

| | Jan - Dec 15 |
|-----------------------------------|--------------|
| Ordinary Income/Expense | |
| Income | |
| Annual Assessment | 35,643.03 |
| Transfer Fee | 1,350.00 |
| Fines & Interest Receipts | 1,056.41 |
| Returned Check Charges | 25.00 |
| Total Income | 38,074.44 |
| Gross Profit | 38,074.44 |
| Expense | |
| Common Area Expenses | |
| Lawn Care | |
| Tree Installation | 5,174.12 |
| Mowing & Edging | 6,342.60 |
| Weed & Feed Spray | 891.35 |
| Sprinkler Repair & Maintenance | 5,671.54 |
| Clean Up | 1,269.64 |
| Total Lawn Care | 19,349.25 |
| Dryland Swales | |
| Dryland Broadleaf Weed Spray | 326.10 |
| Total Dryland Swales | 326.10 |
| Street Expenses | |
| Signage | 332.24 |
| Asphalt Repair & Maintenance | 597.85 |
| Total Street Expenses | 930.09 |
| Utilities | |
| Water- Common Area | 4,491.53 |
| Total Utilities | 4,491.53 |
| Total Common Area Expenses | 25,096.97 |
| Insurance | |
| Errors & Omissions | 1,865.00 |
| Liability Insurance | 817.02 |
| Total Insurance | 2,682.02 |
| Professional Fees | |
| Management Fees | 11,927.40 |
| Filing Fees | 10.00 |
| Lien Filing Fees | 2,472.00 |
| Total Professional Fees | 14,409.40 |
| Bank Service Charges | 10.00 |
| Postage and Delivery | 352.13 |
| Taxes | |
| Property | 599.22 |
| Total Taxes | 599.22 |
| Total Expense | 43,149.74 |
| Net Ordinary Income | -5,075.30 |

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Cash Basis

January through December 2015

| | <u>Jan - Dec 15</u> |
|----------------------|-------------------------|
| Other Income/Expense | |
| Other Income | |
| Interest Income | 38.03 |
| Total Other Income | <u>38.03</u> |
| Net Other Income | <u>38.03</u> |
| Net Income | <u><u>-5,037.27</u></u> |